

320-07PJG/MAM/100

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

OCEAN TRADE S.A., et al.,

Plaintiffs

- against -

CHARALAMBOS ZIOGAS a/k/a  
BABIS ZIOGAS a/k/a BABIS O.  
ZIOGAS, an individual, et al.

Defendants.

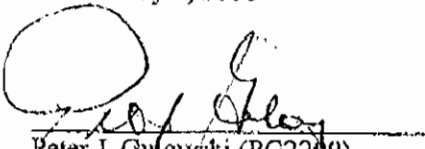
07 Civ. 7762 (LAP)

**STIPULATION OF DISMISSAL WITH  
PREJUDICE, VACATUR OF  
ATTACHMENT, AND RELEASE OF  
FUNDS UNDER ATTACHMENT.**

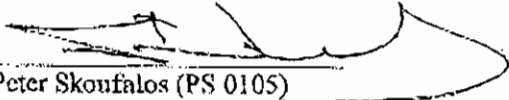
Plaintiffs Ocean Trade S.A., et al., and Defendants Charalambos Ziogas, et al., through their respective undersigned counsel, hereby stipulate as follows:

1. The motion filed by Defendants, seeking vacatur of the attachment is withdrawn;
2. The order of attachment issued in this case against any assets or property of Defendants is vacated;
3. Any funds currently under attachment pursuant to the order of the attachment in this case, including a transfer of \$215,718.75 (plus any accrued interest) currently in the possession of Deutsche Bank, which referenced Defendant Daisy Shipping Ltd. and which was restrained on or about September 13, 2007, shall be released immediately and simultaneously transferred to the escrow account of Defendants' counsel, Peter Skoufalos of Brown Gavalas & Fromm, LLP, the details of which account are to be provided to the bank by Plaintiffs' counsel in a cover letter that is copied to Defendants' counsel.
4. This case shall be discontinued with prejudice and without costs to either party.

Dated: New York, NY  
May 1, 2008



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Attorneys for Defendants

SO ORDERED:

\_\_\_\_\_  
U.S.DISTRICT JUDGE

*may 14, 2008*

The Clerk of the Court shall  
mark this action closed and all  
pending motions denied as moot.

SO ORDERED:



LORETTA A. PRESKA, U.S.D.J.